

In the Name of Allah, The Beneficent, The Merciful

**Mediation BIP**

*“A Conflict Resolution & Avoidance Company”*



**Micro-Loan Agreement**

*\*Instructions: Please sign this document within 48 hours of receiving. \**

**Part 1: Borrower’s/Applicant’s Personal Data**

<b>Name:</b> Fulaan
<b>Email:</b> 123@you.com
<b>Phone Number:</b> 111.222.3333

**Part 2: Basic Terms of Micro-Loan Agreement**

**Loan advanced:** Two Hundred Dollars (\$250.00)

**Interest:** Zero (0)

**Amount to be Repaid:** Two Hundred and Fifty Dollars (\$250.00)

**Date of advanced monies:** Sunday, September 18, 2020

**Loan repayment due date:** By Wednesday, October 18, 2020

**Method of Return:** Electronically through Cash App only. No checks, no cash, no money orders, or any other electronic means.

**Part 3: Request to Send Funds and Vehicle Used**

I, the applicant, request that Mediation BIP send the \$250.00 need-based micro loan to me, Fulaan, via Cash App. I also request that the funds be sent though the phone number listed above.

#### **Part 4: Specific Terms**

I, the applicant, agree to all the terms of this agreement.

I, the applicant, agree that if a conflict arises as to the details or performance of this agreement, that the parties (the undersigned and Mediation BIP) will seek to resolve our conflict through an agreed upon third party, to be initiated within three (3) business days of a written complaint, by the complaining party, emailed to Mediation BIP or the applicant. Further, that I, the applicant, will not seek any resolutions or settlement in any competent court of jurisdiction.

I, the applicant, understand that if any part of this agreement is unenforceable, that the non-enforceable section or part, will be severed from the rest of the agreement.

I, the applicant, understand that this agreement is within the jurisdiction of the state of Pennsylvania, and specifically the municipality of Philadelphia.

I, the applicant, agree NOT to hold Mediation BIP responsible or liable for funds not delivered to me because of a hack in Cash App or any financial institution used as an intermediary.

I, the applicant, understand that when using Cash App, that there is a fee to retrieve monies immediately; therefore, the loaned monies (\$200) remain the amount to be returned, regardless of whether I immediately accessed the monies or waited the days required to not be assessed any fees.

I, the applicant, agree that I fully intend to repay the monies borrowed within the time frame agreed to, to the best of my ability.

I, the applicant, acknowledge that all the information provided is true and accurate.

I, the applicant, have full authority to engage and sign this agreement.

I, the applicant, understand that Cash App is the ONLY way I am to return monies borrowed. And in one payment of \$250; thus, I will not repay in increments.

I, the applicant, agree to be fully liable for borrowed monies not returned within the proper time frame.

I, the applicant, understand that I have a moral and legal obligation to return borrowed monies to Mediation BIP within the agreed upon time frame, to the best of my ability. If I do not, it is the sole discretion of Mediation BIP to pursue all legal options.

I, the applicant, understand that Mediation BIP will not charge any interest, late fees, or surcharges for this loan.

I, the applicant, understand that Mediation BIP will not use my personal information for any outside or third-party marketing. Nor will they sell it to any entity, without my prior written consent.

I, the applicant, signed this agreement free of duress and coercion, fully aware of its contents, and with enough time to consult a legal professional and/or a personal advocate.

I, the applicant, am a Muslim, over the age of 21, a resident of the Philadelphia area, need the funds that are available, and have not received funds from this program within the last 30 days.

I have read all of the contents of this agreement, and willfully consent to the terms.

**Part 5: Signatures and Dates**

**Print Name (loanee/borrower):**

**Sign Name (loanee/borrower):**

**Date:**

**Mediation BIP/Loaner representative:**

**Date: September 18, 2020**